

## **STABLE Account Advisory Board Minutes for February 23, 2023**

Chairman Chip Gerhardt called the STABLE Account Advisory Board Meeting to order at 11:05 A.M. on February 23, 2023. This meeting was the first Advisory Board Meeting for calendar year 2023 and was held in-person at the Ohio Treasurer's Office.

Board Members (a quorum was not present):

### Present

Jennifer Cunningham; Chairman Chip Gerhardt

### Absent

Marge Barnheiser; Blaine Brockman; Roy Cherry; Matt Curoe; Senator Andrew Brenner (proxy); Representative Diane Grendell (proxy) and Director Kim Hauck (proxy)

### Meeting Participants Present:

Bill Beagle, Ohio Treasurer's Office - Senior Director for Programs and Policy  
Kenyatta Chandler, Ohio Treasurer's Office - Director of STABLE Account  
Stacie Erb, Ohio Treasurer's Office - Deputy Legal Counsel  
Thomas Hatch, Ohio Treasurer's Office – STABLE Account Operations Manager  
Alaina Bowers, Ohio Treasurer's Office – STABLE Account External Affairs Manager  
Andrea Feirstein, AKF Consulting Group

The minutes from the December 6, 2022 Board Meeting were not presented due to the lack of a quorum. We will present them at the next meeting. Kenyatta Chandler provided a staff update and laid out the agenda for the meeting.

Alaina Bowers introduced herself and spoke about the outreach plan for the year. She highlighted some upcoming events and requested any information from Board members that might lead us to other events or opportunities.

Thomas Hatch provided an operations update which included both national and program specific account enrollments, Assets Under Management (AUM), and average account size.

Andrea Feirstein presenter a slide deck of national comparisons on a variety of topics. These included such topics as program structure, account and asset growth over time, tax deductions, fee comparisons and other items to consider moving forward.

Chairman Chip Gerhardt adjourned the meeting, without objection, at 12:23 P.M.