



STATE BOARD OF DEPOSIT STATE OF OHIO

Members:
Richard Cordray, Chairman
Treasurer of State

Marc Dann
Attorney General

Mary Taylor
Auditor of State

May 30, 2007

AGENDA

1. Call to order
2. Approve or amend minutes from April 25, 2007 meeting
3. Sign approved minutes
4. Old Business
5. New Business
 - Economic Outlook
 - Investment Activity
 - Other Business
6. Ratification of the Designation by the Treasurer of State of \$4,984,417,840.44 as Interim Funds
7. Certification and Approval of Board Expenses
8. Adjournment



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Richard Cordray, Chairman
Treasurer of State

Marc Dann
Attorney General

Mary Taylor
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Minutes of the meeting of the State Board of Deposit held Wednesday April 25, 2007 at 9:30 a.m. in the office of the Treasurer of State.

MEMBERS PRESENT: Richard Cordray, Treasurer of State (Chair)
Mike Deemer, representing Attorney General Marc Dann
Deb Hackathorn, representing Auditor of State Mary Taylor

OTHERS PRESENT: Christina Haddad, Auditor of State
Jennifer Day, Treasurer of State
Bob Newman, Treasurer of State
Chris Glaros, Treasurer of State
Leesa Brown, Treasurer of State
Holly Hollingsworth, Treasurer of State
Todd Dieffenderfer, Treasurer of State
Kevin Talty, Treasurer of State
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Treasurer Cordray moved that the reading of the minutes of the State Board of Deposit meeting held March 29, 2007 which had previously been distributed to the members be dispensed and that the minutes be approved. Mr. Deemer approved and Ms. Hackathorn seconded. The motion carried.

OLD BUSINESS

Under old business a resolution was presented to the Board to approve and ratify the Memorandum of Understanding which was executed by the Treasurer's office and KeyBank. The motion was approved by Ms. Hackathorn and seconded by Mr. Deemer. Motion carried.

NEW BUSINESS ---- ECONOMIC OUTLOOK / INVESTMENT

Investment Director Bob Newman presented to the board a brief overview of the investment philosophy. The economic outlook and investment strategy are gauged using market indicators and benchmarks. The strategy remains the same with the goal being to lock in higher yields when

possible. Fed funds rates are unchanged at 5.25%. The economic outlook on the housing market is uncertain. There have been some discussions with sub prime mortgage markets and how this uncertainty may impact the broader economy. Core CPI is the primary measure of inflation. CPI looks at the economy and reports on what consumers are spending on their goods. Treasurer Cordray added that the important factor for our investment returns is the interest rates. The direction of the interest rates is watched very closely. With inflation, the concern is that the interest rates will rise, but there are also weaknesses in the economy that lead to a reduction in the interest rates in order to stimulate the economy. Currently there is a perfect balance of offsetting factors where the Federal Reserve board is unclear whether the economy is weak or strong. Unemployment decreased for the month of March 2007, which is a reflection of a strong labor market. In summary, the economy is likely to grow at a moderate pace this year. The final portion of the portfolio covered was transaction activity. This includes all purchases made during the month of March 2007.

RATIFICATION OF THE INTERIM FUNDS

Treasurer Cordray moved the board ratify \$6,371,400,161.42 as interim funds for March 2007. Mr. Deemer approved and Ms. Hackathorn seconded. Motion carried.

CERTIFICATION OF BOARD EXPENSES

In accordance with Section 135.02 of the Ohio Revised Code, the Chairman and the Secretary of the State Board of Deposit certified that the necessary expenses of the Board, which represent KeyBank FDC ACH banking fees for February 2007, were \$24,961.62, and fees for Friends Business Source in the amount of \$381.86. Treasurer Cordray noted that there is no main depository bill with KeyBank due to the excess earnings credits that we are carrying, however at future meetings there should be bills presented from KeyBank showing monthly earnings credits and monthly service charges and total amount carried forward. The Board authorized the Chairman to pay these expenses from the appropriations for that purpose.

There being no further business to come before the Board, Treasurer Cordray moved to adjourn, and the motion carried.

Meeting adjourned.

RICHARD CORDRAY, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST _____
SECRETARY

ATTORNEY GENERAL _____

AUDITOR OF STATE _____



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members:
Richard Cordray, Chairman
Treasurer of State

Marc Dann
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent KeyBank trust banking fees for March 2007 are \$9,408.52.

Richard Cordray

CHAIRMAN

Stacey Lumberlander

SECRETARY

May 7, 2007

DATE

TREASURER OF STATE
 ATN: FISCAL OFFICE
 30 EAST BROAD ST 10TH FLOOR
 COLUMBUS, OH 43215-3414

Invoice for Services & Expenses

Services Provided for the Period of 05/18/07 to 08/14/07

Invoice Reference No: 28278416-44304
 Invoice Date: 04/18/07

Payment Due Date: 05/18/07

	Service Charges	Expenses Disbursements	Total
Prior Outstanding Balance:			
Balance as of last invoice	26,794.18	.00	26,794.18
Less collections received	9,215.01	.00	9,215.01
Total past due	17,579.17	.00	17,579.17
Current Invoices:			
Total	9,488.52	.00	9,488.52
Less credits	.00	.00	.00
Total current invoices	9,488.52	.00	9,488.52
Please Pay This Amount			\$ 26,987.69

Invoice
 Client Copy

Revised

Please return this page with payment.

KEYBANK NATIONAL ASSOCIATION
 AGENT FOR
 THE STATE OF OHIO
 REGULAR INVESTMENT-REG

Make check payable to:
 Victory Capital Management
 Trust Revenue ME-01-CP-0301
 One Canal Plaza
 Portland, ME 04101

PLEASE INCLUDE ACCOUNT NUMBER AND INVOICE REFERENCE NUMBER ON YOUR CHECK.

Billing Account Number
 000900160-68 STATE OF OH-REGULAR INVEST-REG

Please call your account administrator,
 Thor Haraldsson at (216)689-3675
 if you have any questions.

OK Bank

4/25/07

RECEIVED
 JAMIE WOLFE
 APR 25 2007
 OHIO
 TREASURER OF STATE



Trust Revenue Department
 OH-01-49-0412
 Capital Management 4900 Tiedeman Road
 Brooklyn, OH 44144

TREASURER OF STATE
 ATN: FISCAL OFFICE
 30 EAST BROAD ST 10TH FLOOR
 COLUMBUS, OH 43215-3414

Invoice for Services & Expenses

Services Provided for the Period of 05/18/07 to 05/31/07

Invoice Reference No.: 28870416-04390
 Invoice Date: 04/18/07

Payment Due Date: 05/18/07

	Service Charges	Expense Disbursements	Total
Prior Outstanding Balance:			
Balance as of last invoice	26,794.18	.00	26,794.18
Less collections received	9,215.01	.00	9,215.01
Total past due	17,579.17	.00	17,579.17
Current Invoice:			
Total	9,488.52	.00	9,488.52
Less credits	.00	.00	.00
Total current invoice	9,488.52	.00	9,488.52
Please Pay This Amount			\$ 26,987.69

Invoice
 Client Copy

Revised

Keep this copy for your records.

KEYBANK NATIONAL ASSOCIATION
 AGENT FOR
 THE STATE OF OHIO
 REGULAR INVESTMENT-REG

Make check payable to:
 Victory Capital Management
 Trust Revenue ME-01-CP-0301
 One Canal Plaza
 Portland, ME 04101

PLEASE INCLUDE ACCOUNT NUMBER AND INVOICE REFERENCE NUMBER ON YOUR CHECK.

Billing Account Number
 000900180-68 STATE OF OH-REGULAR INVEST-REG

Please call your account administrator,
 Thor Haraldsson at (216)889-3675
 if you have any questions.

Services for the following accounts:

- 000900160 STATE OF OH-REGULAR INVEST-REG
- 000900170 STATE OF OH-REGULAR CORE
- 000900175 STATE OF OHIO-REGULAR INVT-TRES
- 000900180 STATE OF OH-STRUCTURED INVT-MISC
- 000900190 STATE OF OH-OLC MEGA MILLIONS
- 000900195 STATE OF OH-THIRD FRONTIER FUND
- 000900196 STATE OF OH-INFSTRU IMPOVMT FD
- 000900197 STATE OF OH-SITE DEVELOPMENT FD
- 010900180 STATE OF OH - M/V FEE CONS

Invoice Reference No: 20070418-00300
 Invoice Date: 04/18/07
 Payment Due Date: 05/18/07

Billing Account Number
 000900160-68 STATE OF OH-REGULAR INVEST-REG

Summary of Current Charges and Expenses for the Period of 03/01/07 to 03/31/07

Description	Service Charges	Expense Disbursements	Total
Account Maintenance	6,283.52		6,283.52
Transaction Charges	3,125.00		3,125.00
Current Charges And Expenses	9,408.52		9,408.52

Invoice Reference No: 20070418-00900
 Invoice Date: 04/18/07

Payment Due Date: 05/18/07

Billing Account Number
 000900160-68 STATE OF OH-REGULAR INVEST-REG

Transaction Detail of Current Charges and Expenses for the Period of 03/01/07 to 03/31/07						
Period Begin/End Date	Description	Quantity Reference	Quantity	Additional Information	Service Charges	Expense Disbursements
03/01/07 03/31/07	Account Maintenance 000900160-78 STATE OF OH-REGULAR INVEST-REG Account Maintenance Based Upon Market Value Of Assets	total value account value percent of total	\$7,457,592,377 \$3,650,875,949 48.9550%		3,876.11	
03/01/07 03/31/07	Account Maintenance 000900170-78 STATE OF OH-REGULAR CORE Account Maintenance Based Upon Market Value Of Assets	total value account value percent of total	\$7,457,592,377 \$923,175,459.69 12.3790%		777.84	
03/01/07 03/31/07	Account Maintenance 000900175-78 STATE OF OHO-REGULAR INV.TRES Account Maintenance Based Upon Market Value Of Assets	total value account value percent of total	\$7,457,592,377 \$2,086,834,685 26.9890%		1,690.90	
03/01/07 03/31/07	Account Maintenance 000900180-78 STATE OF OH-STRUCTURED INV.T MISC Account Maintenance Based Upon Market Value Of Assets	total value account value percent of total	\$7,457,592,377 \$717,264,228.65 9.6170%		604.34	
03/01/07 03/31/07	Account Maintenance 000900195-78 STATE OF OH-THIRD FRONTIER FUND Account Maintenance Based Upon Market Value Of Assets	total value account value percent of total	\$7,457,592,377 \$58,399,391.25 0.6750%		42.46	

Invoice
 Client Copy

Revised

Invoice Reference No: 20070418-00300
 Invoice Date: 04/18/07
 Payment Due Date: 05/18/07

Billing Account Number
 000900160-68 STATE OF OH-REGULAR INVEST-REG

Transaction Detail of Current Charges and Expenses for the Period of 03/01/07 to 03/31/07						
Period Begin/ End Date	Description	Quantity Reference	Quantity	Additional Information	Service Charges	Expense Disbursements
03/01/07 03/31/07	000900196-78 STATE OF OH-INFRSTRU IMPROVMT FD Account Maintenance Based Upon Market Value Of Assets	total value account value percent of total	\$7,457,592.377 \$79,185,305.38 1.0680%		66.65	
03/01/07 03/31/07	000900187-78 STATE OF OH- SITE DEVELOPMENT FD Account Maintenance Based Upon Market Value Of Assets	total value account value percent of total	\$7,457,592.377 \$29,937,357.97 0.4810%		25.22	
	Subtotal					
	Transaction Charges					
03/01/07 03/30/07	000900160-78 STATE OF OH-REGULAR INVEST-REG Depository Eligible Purchase/Sale		155	\$8 each	1,240.00	
03/01/07 03/30/07	Depository Ineligible Purchase/Sale		2	\$25 each	50.00	
03/01/07 03/30/07	000900170-78 STATE OF OH-REGULAR CORE Depository Eligible Purchase/Sale		45	\$8 each	360.00	

Invoice
 Client Copy

Revised

Invoice Reference No: 20070416-00300
 Invoice Date: 04/18/07
 Payment Due Date: 05/18/07

Billing Account Number
 000900160-68 STATE OF OH-REGULAR INVEST-REG

Transaction Detail of Current Charges and Expenses for the Period of 03/01/07 to 03/31/07						
Period Begin/End Date	Description	Quantity Reference	Quantity	Additional Information	Service Charges	Expense Disbursements
03/01/07 03/30/07	000900175-78 STATE OF OHIO-REGULAR INVT-TRES Depository Eligible Purchase/Sale		110	\$8 each	880.00	
03/01/07 03/30/07	Dividend/Interest Collections		34	\$6 each	204.00	
03/01/07 03/30/07	000900180-78 STATE OF OH-STRUCTURED INVT MISC Depository Eligible Purchase/Sale		1	\$8 each	8.00	
03/01/07 03/30/07	Dividend/Interest Collections		15	\$6 each	90.00	
03/01/07 03/30/07	000900196-78 STATE OF OH-THIRD FRONTIER FUND Depository Ineligible Purchase/Sale		4	\$25 each	100.00	
03/01/07 03/30/07	Dividend/Interest Collections		1	\$6 each	6.00	
03/01/07 03/30/07	000900198-78 STATE OF OH-INFRASTRU IMPROVMT FD Depository Ineligible Purchase/Sale		4	\$25 each	100.00	

Invoice
 Client Copy

Revised

Invoice Reference No: 20070418-00300
 Invoice Date: 04/18/07
 Payment Due Date: 05/18/07

Billing Account Number
 000900160-68 STATE OF OH-REGULAR INVEST-REG

Transaction Detail of Current Charges and Expenses for the Period of 03/01/07 to 03/31/07						
Period Begin/End Date	Description	Quantity Reference	Quantity	Additional Information	Service Charges	Expense Disbursements
03/01/07 03/30/07	Dividend/Interest Collections		1	\$6 each	6.00	-
03/01/07 03/30/07	000900197-78 STATE OF OH- SITE DEVELOPMENT FD Depository Ineligible Purchase/Sale		3	\$25 each	75.00	-
03/01/07 03/30/07	Dividend/Interest Collections		1	\$6 each	6.00	-
	Subtotal				3,125.00	
	Current Charges				9,408.52	
	Total Charges (Services + Expenses)					9,408.52



STATE BOARD OF DEPOSIT

STATE OF OHIO

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Treasurer of State

Marc Dann
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent KeyBank FDC ACH banking fees for March 2007 are \$27,365.81.

Richard Cordray

CHAIRMAN

Stacy Cumberlander

SECRETARY

May 7, 2007

DATE



KeyBank National Association
 88 East Broad Street
 2nd Floor
 Columbus, Ohio 43215

INVOICE

April 20, 2007

State of Ohio
Attn: Ms. Jane Wolfe
30 East Broad Street
Fiscal Dept
Columbus, Ohio 43215

<u>Invoice Date</u>	<u>Invoice No.</u>		
04/01/07	65403	<p>Treasurer, State of Ohio First Data Corp./govONE Solutions Specialized Taxation ACH Services A/C Number 67600-0604</p> <p>Monthly Service Fees for March 2007</p> <p><u>Via check to:</u> KeyBank National Association <u>Attention: Candy Scarberry</u> 88 East Broad Street, 7th Floor Columbus, Ohio 43125 614-460-3440</p>	\$27,365.81

*OK. Jane Wolfe
 4-30-07*

RECEIVED
 APR 20 2007

OHIO
 TREASURER OF STATE



First Data Corporation
 govONE Solutions, Accts Receivable
 P. O. Box 1832
 Englewood, CO 80150-1832

INVOICE

Bill To:

KEY BANK
 CANDY SCARBERRY
 OH18-07-0205
 88 EAST BROAD STREET
 COLUMBUS, OH 43125

Account #: 067600-0604
Invoice #: 65403
Invoice Date: 4/1/2007

Item

Monthly Service Fees For March 2007

Amount Due

\$27,365.81

Minimum Invoice

\$100.00

Payment Terms: Net 30 days from Invoice Date

Total Due: \$27,365.81

Please Call 1-800-332-4125 With Any Questions Regarding This Invoice

Detach And Return With Payment

Remit Address

First Data Corporation
 govONE Solutions., Accts
 Receivable
 P.O. Box 1832
 Englewood, CO 80150-1832

Account #: 067600-0604
Invoice #: 65403
Invoice Date: 4/1/2007

Please Remit: \$27,365.81

Enclosed is my check for \$ _____

KEY BANK

THANK YOU

067600-0604

65403

FIRST DATA CORPORATION
govONE SOLUTIONS SERVICES

DETAIL

3/31/2007

CUSTOMER #: 067600-0604

SYSTEM NUMBER: 8777

PRINCIPAL NUMBER:

CUSTOMER NAME: KEY BANK

SYSPRIN NAME: OHIO STATE

ITEM NUMBER	ITEM DESCRIPTION	ITEM RATE	VAR RATE	ITEM COUNT	CALL LNTH	BILLING AMT
0300	DATA INPUT-VOICE (PER MIN)	\$1.00		381	2	\$762.00
0300	DATA INPUT/OUTPUT VARIABLE		\$0.00	381		\$0.00
0300	DATA INPUT/OUTPUT VOICE			381		\$0.00
0305	CANCELLATION-VOICE (PER MIN)		\$1.00	55	2	\$110.00
0305	CANCELLATION VOICE			55		\$0.00
0307	FAXED RECEIPTS			0		\$0.00
0311	INQUIRY - VOICE (PER MIN)	\$1.00		277	2	\$554.00
0311	INQUIRY	\$0.00		277		\$0.00
0312	MULTIFIELDS INQUIRIES			0		\$0.00
0316	VOICE FIELDS			0		\$0.00
0317	VOICE FIELDS			0		\$0.00
0318	MAILED RECEIPTS			0		\$0.00
0323	PASSWORD MAINTENANCE	\$0.00		0		\$0.00
0325	DUP XMIT			98		\$0.00
0329	MONTH END			0		\$0.00
0330	QUARTERLY REPORTS			0		\$0.00
0332	BILLING FILE			0		\$0.00
0337	DEPOSIT REPORTS ARS	\$5.00		22		\$110.00
0338	DATA INPUT ARU (PER MIN)			0		\$0.00
0338	DATA INPUT - ARU		\$0.35	18,740	3	\$19,677.00
0339	ARS FIELDS			18,740		\$0.00
0340	ARS FIELDS			0		\$0.00
0350	LOCATION STORAGE	\$0.25		0		\$0.00
0351	LOCATION ADD MANUAL	\$3.25		17,822		\$4,455.50
0351	LOCATION ADD ELECTRONIC	\$0.50		0		\$0.00
0351	LOCATION ADD CPR APR FORM	\$3.25		75		\$37.50
0351	LOCATION ADD STATE FORMS	\$3.25		0		\$0.00
0352	LOCATION CHANGE MANUAL	\$3.25		0		\$0.00
0352	LOCATION CHANGE ELECTRONIC	\$0.50		2		\$6.50
0352	LOCATION CHANGE CPI APR FOR	\$3.25		80		\$40.00
0352	LOCATION CHANGE STATE FORM	\$3.25		0		\$0.00
0356	WEB INQUIRY			0		\$0.00
0359	DEPOSIT INQUIRY			0		\$0.00
0360	TOTAL INQUIRY			0		\$0.00
0362	PC DEPOSIT			0		\$0.00
0364	ARU ABANDONED	\$0.75		0		\$0.00
9999	ARU ROLLOVER		\$0.35	248	2	\$173.60
9999	PC SOFTWARE	\$0.35		455	1	\$159.25
9999	XMIT RECEIVED			0		\$0.00
9999	ACCT DELETION	\$5.00		0		\$0.00
9999	RECORD SENT	\$3.25		12		\$39.00
9999	RECORD RECEIVED	\$0.01		19,066		\$190.66
9999	ENCRYPT			0		\$0.00
9999	FED WIRE			0		\$0.00
9999	ACH DEBIT			0		\$0.00
9999	ACH CREDIT	\$0.05		19,066		\$953.30
9999	KITS INSTALLED			0		\$0.00
9999	POSTAGE / FED X	\$0.70		75		\$52.50
9999	MISC.	\$0.60		75		\$45.00
9999	EMPL REG			0		\$0.00
9999	CUSTOMER SERVICE			0		\$0.00
				0	0	\$0.00

TOTAL: \$27,365.81

Treasurer of State
DOWNLOAD REPORT

TOTAL FDC RECORDS: 18,459 FINAL AMOUNT: 320,726,927.67

NOTE: Total FDC records count does not
include FDC zero dollar prenotes.

FINAL RECORDS: 18,459 FINAL AMOUNT: 320,726,927.67



STATE BOARD OF DEPOSIT

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Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent ODNR Watercraft deposit ticket fees for April 2007 are \$60.84.

Richard Cordray

CHAIRMAN

Stacey Cumberland

SECRETARY

May 8, 2007

DATE



invoice

PHONE 1-800-343-5922 FAX 1-740-592-5812

INVOICE NUMBER	INVOICE DATE	P
9925859563-8	04/10/07	
DISTRICT NUMBER	REP. NUMBER	

TERMS: net 30 days, \$30.00 late fee, subject to applicable law.

B
I
L
L
T
O

ATTN FISCAL SVCS
OHIO TREASURY DEPT.
30 E BROAD ST FL 10
COLUMBUS

OH 43215-3414

S
H
I
P
T
O

ATTN AJ PROKOP
DIVISION OF WATERCRAFT
3305 S OLD STATE ROAD
DELAWARE

OH 43015

TAX EXEMPT #311334820

AUTHORIZED NAME		CUSTOMER ID NUMBER	ORDER NUMBER	PO NUMBER	
BRENDA SMITH		000056-981800	2008223008		
QUANTITY SHIPPED	SHIP DATE	SHIPPED VIA	ITEM NUMBER	DESCRIPTION	AMOUNT DUE
400	04/09	UPS	CDTP101-2	VERT DEPOSIT TICKET-PADDED	51.00
				SUBTOTAL	51.00
				SHIPPING & PROCESSING TOTAL	9.84
					60.84

*Delaware
Cleveland
office*

RECEIVED
HUMAN RESOURCES & FISCAL SERVICES
APR 19 2007
OHIO
TREASURER OF STATE

*OK.
Jo Day
5-14-07*

THANK YOU FOR YOUR ORDER
TO REORDER CALL 1-800-662-2331

BALANCE DUE 60.84

DETACH AND RETURN THIS STUB WITH YOUR CHECK TO INSURE PROPER CREDIT TO YOUR ACCOUNT.
PLEASE: DO NOT STAPLE, FOLD, PAPER CLIP OR INCLUDE ORDERS WITH THIS STUB.

BALANCE DUE \$60.84

OHIO TREASURY DEPT.
30 E BROAD ST FL 10
COLUMBUS

OH 43215

FILE CODE: 43215 0I0TEEB8

240 00006084 99258595638 0000000000 01 8

McBee Systems, Inc.
P O BOX 88042
CHICAGO, IL 60680-1042

Make checks payable to:
McBEE SYSTEMS, INC.
Write the invoice number(s)
on checks and correspondence

THANK YOU

PAYMENT METHOD: CHECK MC VISA AMEX

Card Number: _____ Your order, plus shipping, will be charged to your credit card.

Expiration Date: _____

Name: _____

Authorized Signature: _____



STATE BOARD OF DEPOSIT STATE OF OHIO

Member
Richard Cordray, Chairman
Treasurer of State

Marc Dan
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent PNC banking fees for April 2007 are \$286.40.

Richard Cordray

CHAIRMAN

Stacy Cumberland

SECRETARY

May 8, 2007

DATE

PNC BANK, N.A.
 P.O. BOX 821523
 PHILADELPHIA, PA 19182-1523

PNCBANK

Invoice Date	4-06-07
Invoice Number	0307702081
Customer Number	0001629970
Cost Center	070-0000734
New Balance	617.11

STATE OF OHIO
 ATTN JANE WOLFE
 FISCAL SERVICES MANAGER
 OFFICE OF STATE TREASURER
 30 EAST BROAD STREET
 COLUMBUS OH 43215

ACCOUNT ANALYSIS SERVICE CHARGE

DATE	DESCRIPTION	AMOUNT
03-26-07	PREVIOUS BALANCE	330.71
04-06-07	CHARGE FOR SERVICES	286.40
PAY THIS AMOUNT		617.11

Payment is due upon receipt of this invoice

You may pay this amount electronically via the ACH by sending your payment including both invoice number and customer number to Account Number 9087878 at PNC Bank, N.A. transit routing number of 043000096.

RECEIVED

HUMAN RESOURCE FISCAL SERVICES

APR 19 2007

OHIO
 TREASURER OF STATE

↓ Please Return the Portion Below With Your Payment ↓

O.K.
Jane Wolfe
 5-21-07

Remittance Instructions:

1. Please return this portion of the invoice with your remittance.
2. REMIT TO:

PNC BANK, N.A.
 P.O. BOX 821523
 PHILADELPHIA, PA 19182-1523

PNCBANK

Invoice Date	4-06-07
Invoice Number	0307702081
Customer Number	0001629970
Cost Center	070-0000734
New Balance	617.11

ACCOUNT ANALYSIS SERVICE CHARGE

DATE	DESCRIPTION	AMOUNT
03-26-07	PREVIOUS BALANCE	330.71
04-06-07	CHARGE FOR SERVICES	286.40
PAY THIS AMOUNT		617.11



ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS
STATE OF OHIO C/O THE TREASURER OF STATE CARMA DEPT 30 EAST BROAD ST 9TH FL COLUMBUS OH 43215

ACCOUNT INFORMATION		
ACCOUNT	0001629970	SUMMARY
RELATIONSHIP	GREGORY BUCHANAN	
OFFICER	(513) 651-7558	
TREASURY	BRIAN J NEVINS	
OFFICER	(513) 651-8472	
BILLING CYCLE	MONTHLY	

ANALYSIS PERIOD
03/01/2007 to 03/31/2007

STATEMENT DATE
APRIL 6, 2007

ACCOUNTS INCLUDED IN THIS ANALYSIS

REGIONAL IDENTIFIER	ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TITLE
OHIO	4006903911	STATE OF OHIO	

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 90 DAYS OF THE STATEMENT DATE. AFTER 90 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

TO BETTER REFLECT EARNINGS CREDIT CALCULATION, BALANCES IN MONEY MARKET AND INTEREST CHECKING ACCOUNTS THAT ARE INELIGIBLE FOR EARNINGS CREDITS WILL NO LONGER BE INCLUDED IN THE INVESTABLE BALANCE SHOWN ON YOUR STATEMENT. THIS CHANGE HAS NO IMPACT ON THE CALCULATION OF YOUR EARNINGS CREDIT. FOR ANY QUESTIONS PLEASE CONTACT 1-877-824-5001, OPTION 6, OPTION 5. THANK YOU FOR CHOOSING PNC.



Visit us at pnc.com

ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS
STATE OF OHIO C/O THE TREASURER OF STATE CARMA DEPT 30 EAST BROAD ST 9TH FL COLUMBUS OH 43215

ACCOUNT INFORMATION		
ACCOUNT	0001628970	SUMMARY
RELATIONSHIP	GREGORY BUCHANAN	
OFFICER	(513) 651-7568	
TREASURY	BRIAN J NEVINS	
OFFICER	(513) 851-8672	
BILLING CYCLE	MONTHLY	

ANALYSIS PERIOD
03/01/2007 to 03/31/2007

STATEMENT DATE
APRIL 6, 2007

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	52,559.05	EARNINGS ALLOWANCE (0.500%)	0.00
LESS: DEPOSIT FLOAT	930.00	TOTAL ANALYZED CHARGES	286.40
AVERAGE COLLECTED BALANCE	51,629.05	EXCESS/(DEFICIT) FEES	286.40-
LESS: RESERVES(10.00%)	5,162.91	TOTAL AMOUNT DUE	286.40
INVESTABLE BALANCE	46,466.14		(INVOICE)
COLLECTED BALANCE REQUIRED	0.00		
EXCESS/(DEFICIT) BALANCE	51,629.05		

PAYMENT FOR THE ABOVE NOTED DEFICIENCY AMOUNT IS EXPECTED PROMPTLY UPON RECEIPT OF THE INVOICE.

\$2616.49 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: 2.750000 %

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	APP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
DEMAND DEPOSIT RELATED SERVICES:					
ACCOUNT MAINTENANCE	01 00 00	1	6.0000	6.00	
REMOTE DEPOSIT CAPTURE-TICKETS	01 02 00	2	0.7500	1.50	
REMOTE DEP CAPTURE ITEM-OTH FED CITY	10 02 14	2	0.1050	0.21	
REMOTE DEP CAPTURE ITEM-OTH FD RCPC	10 02 15	3	0.1050	0.32	
REMOTE DEP CAPTURE ITEM-OTH FED PRM	10 02 16	1	0.1050	0.11	
REMOTE DEP CAPTURE ITEM-OTH FED SEL	10 02 16	11	0.1050	1.16	
DEPOSIT ON-SITE MONTHLY FEE	10 99 99	1	75.0000	75.00	
FICO INSURANCE CHARGE	00 02 30	53	0.0106	0.56	
				<u>\$86.86</u>	\$0.00
WIRE TRANSFER SERVICES:					
VOICE DOMESTIC-NON-REPETITIVE	35 02 02	3	6.5000	25.50	
				<u>\$25.50</u>	\$0.00
INFORMATION SERVICES:					
PREVIOUS DAY ACCOUNT	40 02 22	2	6.0000	16.00	
CPU-CPU TRANSMISSION/MO.	40 01 10	1	100.0000	100.00	
PREVIOUS DAY DETAIL BAI	40 99 99	45	0.1200	5.40	
PINACLE WEB-INFO REPORTING MONTHLY	40 02 7Z	1	50.0000	50.00	
PINACLE WEB PREV DAY TRANS-45	40 02 71	44	0.0600	2.64	
				<u>\$174.04</u>	\$0.00
TOTAL ANALYZED CHARGES :				<u>\$286.40</u>	\$0.00



ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS STATE OF OHIO	ACCOUNT INFORMATION ACCOUNT 4008803911 RELATIONSHIP GREGORY BUCHANAN OFFICER (513) 851-7558 TREASURY BRIAN J NEVINS OFFICER (513) 851-8872 BILLING CYCLE MONTHLY	ANALYSIS PERIOD 03/01/2007 to 03/31/2007
		STATEMENT DATE APRIL 8, 2007

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	52,559.05	EARNINGS ALLOWANCE	0.00
LESS: DEPOSIT FLOAT	930.00	TOTAL ANALYZED CHARGES	286.40
AVERAGE COLLECTED BALANCE	51,629.05	EXCESS/(DEFICIT) FEES	286.40-
LESS: RESERVES(10.00%)	5,162.91		(TRANSFERRED TO : 0001629970)
INVESTABLE BALANCE	46,466.14		
COLLECTED BALANCE REQUIRED	0.00		
EXCESS/(DEFICIT) BALANCE	51,629.05		

\$0.00 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS : 000000 %

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	APP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
DEMAND DEPOSIT RELATED SERVICES:					
ACCOUNT MAINTENANCE	01 00 00	1	8.0000	8.00	
REMOTE DEPOSIT CAPTURE-TICKETS	01 02 00	2	0.7500	1.50	
REMOTE DEP CAPTURE ITEM-OTH FED CITY	10 02 14	2	0.1050	0.21	
REMOTE DEP CAPTURE ITEM-OTH FD RCPC	10 02 15	3	0.1050	0.32	
REMOTE DEP CAPTURE ITEM-OTH FED PRM	10 02 18	1	0.1050	0.11	
REMOTE DEP CAPTURE ITEM-OTH FED SEL	10 02 18	11	0.1050	1.16	
DEPOSIT ON-SITE MONTHLY FEE	10 99 99	1	75.0000	75.00	
FICO INSURANCE CHARGE	00 02 30	53	0.0108	0.56	
				\$86.88	\$0.00
WIRE TRANSFER SERVICES:					
VOICE DOMESTIC-NON-REPETITIVE	35 02 02	3	8.5000	25.50	
				\$25.50	\$0.00
INFORMATION SERVICES:					
PREVIOUS DAY ACCOUNT	40 02 22	2	8.0000	16.00	
CPU-CPU TRANSMISSION/MO.	40 01 10	1	100.0000	100.00	
PREVIOUS DAY DETAIL BAI	40 99 99	45	0.1200	5.40	
PINACLE WEB-INFO REPORTING MONTHLY	40 02 7Z	1	50.0000	50.00	
PINACLE WEB PREV DAY TRANS-45	40 02 71	44	0.0600	2.64	
				\$174.04	\$0.00
TOTAL ANALYZED CHARGES :				\$286.40	\$0.00

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ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS
STATE OF OHIO CAO THE TREASURER OF STATE CARMA DEPT 30 EAST BROAD ST 9TH FL COLUMBUS OH 43215

ACCOUNT INFORMATION		
ACCOUNT	0001629970	SUMMARY
RELATIONSHIP	GREGORY BUCHANAN	
OFFICER	(513) 651-7058	
TREASURY	BRIAN J NEVING	
OFFICER	(513) 651-8472	
BILLING CYCLE	MONTHLY	

ANALYSIS PERIOD
03/01/2007 to 03/31/2007

STATEMENT DATE
APRIL 6, 2007

YEAR-TO-DATE RELATIONSHIP SUMMARY

MONTH	ADJUSTED AVERAGE LEDGER BALANCE	ADJUSTED COLLECTED BALANCE	EARNINGS CREDIT RATE	TOTAL ACTIVITY CHARGES	COLLECTED BALANCE REQUIRED	EXCESS/(DEFICIT) BALANCE	EXCESS/(DEFICIT) FEE EQUIVALENT
JAN - 2007	42,979.19	42,979.19	0.50 %	457.95	0.00	42,979.19	457.95-
FEB - 2007	70,542.21	63,655.50	0.50 %	585.40	0.00	63,655.50	585.40-
MAR - 2007	52,559.05	51,629.05	0.50 %	288.40	0.00	51,629.05	288.40-
1ST QTR.	54,854.08	52,391.21		1,329.75	0.00	52,391.21	1,329.75-
YTD TOTAL	54,854.08	52,391.21		1,329.75	0.00	52,391.21	1,329.75-



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members
Richard Cordray, Chairman
Treasurer of State

Marc Dann
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent Treasurer of State deposit ticket fees for April 2007 are \$78.14.

Richard Cordray

CHAIRMAN

Stacy Cumberland

SECRETARY

May 8, 2007

DATE



invoice

PHONE 1-800-343-5922 FAX 1-740-592-5812

INVOICE NUMBER	INVOICE DATE	PA
9925859562-0	04/10/07	
DISTRICT NUMBER	REP. NUMBER	

TERMS: net 30 days, \$30.00 late fee, subject to applicable law.

B
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ATTN FISCAL SVCS
OHIO TREASURY DEPT.
30 E BROAD ST FL 10
COLUMBUS

OH 43215-3414

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ATTN DAN MILLER
~~BUREAU OF MOTOR VEHICLES~~
30 E BROAD ST FL 9
COLUMBUS

OH 43215

TAX EXEMPT #311334820

AUTHORIZED NAME	CUSTOMER ID NUMBER	ORDER NUMBER	PO NUMBER
CAROL STANTON	000056-981800	2008195714	

QUANTITY SHIPPED	SHIP DATE	SHIPPED VIA	ITEM NUMBER	DESCRIPTION	AMOUNT DUE
400	04/09	UPS	CDTP101-3	VERT DEPOSIT TICKET-PADDED	68.00
				SUBTOTAL	68.00
				SHIPPING & PROCESSING TOTAL	10.14
					78.14

TAS Processing Room

RECEIVED
HUMAN RESOURCES/FISCAL SERVICES
APR 10 2007
OHIO
TREASURER OF STATE

OK [Signature] 5-11-07

THANK YOU FOR YOUR ORDER
TO REORDER CALL 1-800-662-2331

BALANCE DUE 78.14

DETACH AND RETURN THIS STUB WITH YOUR CHECK TO INSURE PROPER CREDIT TO YOUR ACCOUNT.
PLEASE: DO NOT STAPLE, FOLD, PAPER CLIP OR INCLUDE ORDERS WITH THIS STUB.

BALANCE DUE \$78.14

OHIO TREASURY DEPT.
30 E BROAD ST FL 10
COLUMBUS

OH 43215

FILE CODE: 43215 010TEEB8

240 00007814 99258595620 00000000000 01 7

McBee Systems, Inc.
P O BOX 88042
CHICAGO, IL 60680-1042

Make checks payable to:
McBEE SYSTEMS, INC.
Write the invoice number(s)
on checks and correspondence

THANK YOU

PAYMENT METHOD: CHECK MC VISA AMEX

CARD NUMBER: Your order, plus shipping, will be charged to your credit card.

EXPIRATION DATE: _____

NAME: _____

PLEASE PRINT ALL INFORMATION USED ON CARD

Authorized Signature: _____



STATE BOARD OF DEPOSIT STATE OF OHIO

Members:
Richard Cordray, Chairman
Treasurer of State

Marc Dann
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent ODNR banking fees for April 2007 are \$165.05.

Richard Cordray

CHAIRMAN

Stacy Cumberland

SECRETARY

May 22, 2007

DATE

NATIONAL CITY BANK
 012400098
 CASH MANAGEMENT - ANALYSIS OPS
 770 W BROAD STREET
 COLUMBUS OHIO 43251-0348

CUSTOMER DETAIL ANALYSIS STATEMENT
 FOR O D N R DIVISIO
 APRIL 2007

CAS0004953
 ODNK-DIVISION OF WATERCRAFT CAMBRIDGE
 ATTN FRANK MERAVY
 2045 MORSE RD BLDG A
 COLUMBUS OH 43229

CUSTOMER KEY 00 ODNRDIVWA000

BALANCE ANALYSIS

AVERAGE LEDGER BALANCE		3,160
LESS: AVERAGE DEPOSIT FLOAT	112	
LESS: AVERAGE OTHER FLOAT	0	
TOTAL AVERAGE FLOAT		112
AVERAGE AVAILABLE BALANCE		3,048
AVERAGE POSITIVE AVAILABLE BALANCE		3,048
LESS: RESERVE REQUIREMENT		305
AVERAGE INVESTABLE BALANCE		2,743
EARNINGS @ 1.608%	3.61	
AVERAGE NEGATIVE AVAILABLE BALANCE		0
CHARGES	.00	
NET EARNINGS/(CHARGES)	3.61	

ANALYSIS ACTIVITY

	VOLUME	UNIT PRICE	TOTAL PRICE	EQUIVALENT AVAILABLE BALANCE
ACCOUNT MAINTENANCE	1	18.0000	18.00	
DEPOSIT TICKETS	33	0.5300	17.49	
ACH ITEMS PAID	2	0.0300	.06	
BR-NIGHT DEPOSITORY	1	2.5000	2.50	
DEP CKS-ON US	3	0.0500	.09	
DEP CKS-LOCAL RCPC	21	0.0400	.84	
DEP CKS-CLEARNS	7	0.0300	.21	
DEP CKS-OTHER FED	1	0.0500	.05	
DEP CKS-REGIONAL	11	0.0500	.55	
TOTAL ANALYZED ACTIVITY			51.79	26,859
NET POSITION			(28.18)	(23,809)
NET POSITION THIS BILLING PERIOD - MONTHLY			(28.18)	(23,809)
CHARGES NOW DUE			168.05	

ACCOUNTS IN ANALYSIS
 00 00984229998 O D N R DIVISIO



STATE BOARD OF DEPOSIT

STATE OF OHIO

Members
Richard Cordray, Chairman
Treasurer of State

Marc Dann
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent ODNR banking fees for March 2007 are \$148.97.

Richard Cordray

CHAIRMAN

Stacy Cumberland

SECRETARY

May 22, 2007

DATE

NATIONAL CITY BANK
 012400098
 CASH MANAGEMENT - ANALYSIS OPS
 770 W BROAD STREET
 COLUMBUS OHIO 43251-0348

CUSTOMER DETAIL ANALYSIS STATEMENT

FOR O D N R DIVISIO
 MARCH 2007

CAS0005034
 ODNR DIVISION OF WATERCRAFT CAMBRIDGE
 ATTN FRANK MERAVY
 2045 MDRSE RD BLDG A
 COLUMBUS OH 43229

CUSTOMER KEY 00 ODNRDIVWA000

BALANCE ANALYSIS

AVERAGE LEDGER BALANCE			1,372
LESS: AVERAGE DEPOSIT FLOAT	79		
LESS: AVERAGE OTHER FLOAT	0		
TOTAL AVERAGE FLOAT			79
AVERAGE AVAILABLE BALANCE			1,293
AVERAGE POSITIVE AVAILABLE BALANCE			1,523
LESS: RESERVE REQUIREMENT			132
AVERAGE INVESTABLE BALANCE			1,191
EARNINGS @ 1.600%	1.57		
AVERAGE NEGATIVE AVAILABLE BALANCE			(30)
CHARGES	(.37)		
NET EARNINGS/(CHARGES)	1.20		

ANALYSIS ACTIVITY

	VOLUME	UNIT PRICE	TOTAL PRICE	EQUIVALENT AVAILABLE BALANCE
ACCOUNT MAINTENANCE	1	10.0000	10.00	
DEPOSIT TICKETS	28	0.5300	13.25	
OVERDRAFT FEE/PER IT	1	33.0000	33.00	
ACH ITEMS PAID	2	0.0500	.06	
DEP CKS-ON US	0	0.0500	.24	
DEP CKS-LOCAL RCPC	15	0.0400	.60	
DEP CKS-CLEARNS	1	0.0500	.03	
DEP CKS-OTHER FED	1	0.0500	.05	
DEP CKS-REGIONAL	0	0.0500	.40	
TOTAL ANALYZED ACTIVITY			57.63	47,121
NET POSITION			(56.43)	(46,093)
NET POSITION THIS BILLING PERIOD - MONTHLY			(56.43)	(46,093)
CHARGES NOW DUE			140.97	

ACCOUNTS IN ANALYSIS
 00 00984229990 O D N R DIVISIO



STATE BOARD OF DEPOSIT STATE OF OHIO

Members:
Richard Cordray, Chairman
Treasurer of State

Marc Dann
Attorney General

Mary Taylor
Auditor of State

CERTIFICATION OF THE EXPENSES OF THE STATE BOARD OF DEPOSIT

In accordance with Chapter 135.02 of the Ohio Revised code, the undersigned, Chairman and Secretary of the State Board of Deposit of the State of Ohio, hereby certifies that the necessary expenses of the Board, which represent Charter One banking fees for February-April 2007 are \$363.30.

Richard Cordray

CHAIRMAN

Stacy Lumberlander

SECRETARY

May 23, 2007

DATE

CONTACT PATRICK MCCARTHY

0800

STATE OF OHIO
 TREASURER OF STATE
 FISCAL DEPARTMENT
 30 EAST BROAD STREET, 10TH FLOOR
 COLUMBUS OH 43266

INVOICE
 FROM 04-01-2007
 TO 04-30-2007

I

PAGE 1

CHARTER ONE BANK, N.A.			
ACCOUNT NO. 0800	0450216-252-2		MUNICIPAL CHECKING WITH INT

AVERAGE LEDGER BALANCE			.00
LESS AVERAGE FLOAT			.00
AVERAGE COLLECTED BALANCE			.00
LESS RESERVE REQUIREMENT	RATE 10.000		.00
AVERAGE AVAILABLE BALANCE			.00
EARNINGS CREDIT ALLOWANCE			.00
TOTAL CHARGE FOR SERVICES			121.10-
NET CHARGE FOR SERVICES			121.10-
***SERVICE CHARGE AMOUNT			121.10-
			121.10

SERVICES ANALYZED				
SERVICE	NUMBER UNITS	UNIT PRICE	CHARGE FOR SERVICE	BALANCE REQUIRED
CHECKING SERVICES				
MONTHLY MAINTENANCE	1	14.0000	14.00	
DATA EXCHANGE FAX	1	70.0000	70.00	
OUTGOING BAL RPTING 1ST ACCT	1	17.5000	17.50	
ACCOUNT ANALYSIS SVS	1	.0000	.00	
INVOICE FEE (GROUP LEVEL)	1	12.6000	12.60	
ACCT ANALYSIS STMT TRANS 822				
ANALYSIS MAINTENANCE FEE				
TOTAL CHARGE FOR SERVICES			121.10	.00

OK
Jennifer Day
 5-23-07

05-07-2007

STATE OF OHIO
TREASURER OF STATE
FISCAL DEPARTMENT
30 EAST BROAD STREET, 10TH FLOOR
COLUMBUS OH 43266

ACCOUNT NUMBER: 01 0450216-252-2
INVOICE NUMBER: 080000000000000001
INVOICE DATE: 04-30-2007
PAGE: 2

INVOICE NUMBER	TRANSACTION DESCRIPTION	TRANSACTION DATE	BEGINNING AMOUNT DUE	TRANSACTION AMOUNT	BALANCE DUE
08000000000000000001	PREVIOUS SERVICE CHARGE				
08000000000000000001	PREVIOUS SERVICE CHARGE	02-28-2007	121.10		121.10
08000000000000000001	CURRENT SERVICE CHARGE	03-31-2007	121.10		121.10
		04-30-2007	121.10		121.10
	TOTAL DUE				363.30

05-07-2007

STATE OF OHIO
TREASURER OF STATE
FISCAL DEPARTMENT
30 EAST BROAD STREET, 10TH FLOOR
COLUMBUS OH 43266

ACCOUNT NUMBER: 01 0450216-252-2
INVOICE NUMBER: 080000000000000001
INVOICE DATE: 04-30-2007
PAGE: 3

INVOICE NUMBER	TRANSACTION DESCRIPTION	TRANSACTION DATE	BEGINNING AMOUNT DUE	TRANSACTION AMOUNT	BALANCE DUE
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ACCOUNT ANALYSIS REMITTANCE (PLEASE DETACH AND RETURN THIS PORTION WITH PAYMENT)

ACCOUNT NUMBER: 01
DUE DATE: 05-03-2007

0450216-252-2

STATE OF OHIO

CHARTER ONE BANK, N.A.

INVOICE NUMBER	AMOUNT DUE	REMITTANCE
08000000000000000001	121.10	_____
08000000000000000001	121.10	_____
08000000000000000001	121.10	_____

CURRENT	45-74 DAYS	75-104 DAYS	105-134 DAYS	OVER 134 DAYS	TOTAL DUE
242.20	121.10	.00	.00	.00	363.30



The Ohio Department of Natural Resources
Division of Watercraft's Mission Statement:

To provide the finest boating services, facilities, protection, and education for users of Ohio's waterways through the innovative and wise use of our resources.



FACSIMILE COMMUNICATION

TO: John Hokes
 FROM: Frank Meravy
 DATE: 5-14-07
 PHONE: 265-6479
 FAX NUMBER: 614-263-4140
 NUMBER of PAGES (including cover): 11
 SUBJECT: US Bank - March 2007

COMMENTS:



Customer Analysis Statement
Statement Period: March 2007
Page 1 of 10

*S.K. Day
5-24-07*

OHIO DEPT OF NATURAL RESOURCES
ATTN: FRANK MERAVY
2045 HORSE RD BLDG A
COLUMBUS OH 43229-6494

Account Number: 1-301-0722-8338
TOTAL CHARGE: \$318.80

PLEASE REFER ALL INQUIRIES TO:
TREASURY MANAGEMENT SERVICES
CMBP58
87 PAUL MN 86170-8881

Direct Inquiries to Commercial Customer Service at 1-800-877-3063.

To help ensure the accuracy of your service activity, please review this statement promptly and compare it to your records. You must report any discrepancies within 90 days of the date this analysis statement is mailed or made available to you. After 90 days your service activity and billing will be deemed correct.

News For You

Stay current on treasury management topics with U.S. Bank TM Forum eNewsletter. To receive a free, quarterly copy of TM Forum, send your email to info@tmnewsletter@usbank.com and write 'subscribe' in the subject line.

Consolidated Analysis Summary

OHIO DEPT OF NATURAL RESOURCES

Lead Account Number: 1-301-0722-8338
 Earnings Credit Rate: 5.25%
 Negative Collected Rate: 12.25%
 Reserve Adjustment Rate †: 10.00%
 Current Month Multiplier: 248.71
 Settlement Frequency: Monthly
 Settlement Period: March 2007
 REVIEWED: May 7, 2007

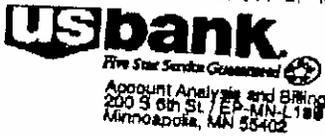
Balance Summary

Average Ledger Balance	\$	22,500.32
Average Float	-	8,771.92
Average Collected Balance	=	14,728.39

Settlement Analysis

Average Collected Balance		
Reserve Adjustment @ 10%	\$	1,471.84
Collected Balance Available for Earnings Credit Services	-	1,471.84
Earnings Credit @ 5.25000%	=	14,148.55
		89.20

† The Reserve Adjustment deduction on your analyzed account statement may not necessarily reflect the actual reserves incurred by U.S. Bank.



Customer Analysis Statement

Statement Period: March 2007

Settlement Analysis

(CONTINUED)

Earnings Credit Based Service Charges	
Current Month Surplus/(Deficit) Position	380.00
Net Service Charges	(316.80)
	\$ (316.80)

Service Activity Detail - Summary

Service	Volume	Avg Unit Price*	Total Charge	Collected Balance Required
Depository Services				
Monthly Maintenance				
Paper Credits	2	0.0000	0.00	2,467
Electronic Credits	48	0.20000	9.60	2,388
Electronic Debits	1	0.0000	0.00	0
Deposited Item - On-US	3	0.05000	0.15	37
Deposited Item - Regional	13	0.04000	0.52	129
Pre-Enc Dep Item - On-US	32	0.02000	0.64	159
Pre-Enc Dep Item - Regional	90	0.03000	2.70	672
Rejected Pre-Encoded Dep Item	22	0.15000	3.30	821
Redeposited Returned Item	1	2.50000	2.50	622
Overdraft (Paid) Items	3	5.00000	15.00	2,467
Subtotal: Depository Services			91.79	

SinglePoint

Sp Current Day Per Item	265	0.02500	6.62	1,647
Sp Previous Day Per Item	608	0.02500	15.19	3,779
Monthly DDA Statement	1	2.50000	2.50	622
Returned Item Report	1	7.00000	7.00	1,741
Sp Wires Monthly Maintenance	1	10.00000	10.00	2,467
Subtotal: SinglePoint			87.31	

* For statements with more than one account, the per-unit pricing can vary from account to account. For detailed pricing information, refer to account level statements.



Customer Analysis Statement
 Statement Period: March 2007
 Page 3 of 10

11 2

Service Activity Detail - Summary

(CONTINUED)

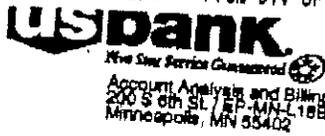
Service	Volume	Avg Unit Price*	Total Charge	Collected Balance Required
Online Banker				
Online Prior Day Account			No Charge	0
OLB Prior Day Detail Trx	80	0.00000	No Charge	0
Subtotal: Online Banker			0.00	
Wire Transfers				
Wire Advice Mail	1	2.50000	2.50	622
Subtotal: Wire Transfers			2.50	
ACH Service				
ACH Service			6.50	
Subtotal: ACH Service			6.50	
Coin And Currency Services				
Loose Currency Ordered/\$100	2	0.10000	0.20	50
Subtotal: Coin And Currency Services			0.20	
Electronic Deposit Services				
USB Cable			No Charge	0
Edm Monthly Maintenance	1	25.00000	25.00	8,218
Edm Site Client PC Maintenance			30.00	13,823
Imaging And Capture	796	0.05000	39.80	9,899
Substitute Check	796	0.05000	39.80	12,899
Rdm Ec7000I Check Scanner	1	0.00000	No Charge	0
Subtotal: Electronic Deposit Services			176.64	
Miscellaneous Charges				
Invoice Fee	1	10.00000	10.00	2,487
Subtotal: Miscellaneous Charges			10.00	
Earnings Credit Based Service Charges			380.00	94,510
Total Service Charges			380.00	

* For statements with more than one account, the per-unit pricing can vary from account to account. For detailed pricing information, refer to account level statements.

Accounts Included In This Rollup (2)

1-301-0722-6339

1-301-0872-9638



Customer Analysis Statement

Statement Period: March 2007

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Calculations and Definitions

Collected Balance Required: $\text{Earnings Credit Based Service Charges OR Total Charge} \div \text{Earnings Credit Rate} \div (1 - \text{Reserve Adjustment Rate}) + \text{Actual Days in Month} \times 365$

Current Month Multiplier: $1.00 \div \text{Earnings Credit Rate} + (1 - \text{Reserve Adjustment Rate}) + \text{Actual Days in Month} \times 365$

Charge for Negative Collected Balance: $\text{Average Negative Collected Balance} \times \text{Negative Collected Balance Rate} \times \text{Actual Days in Month} + 360$

Earnings Credit: $\text{Collected Balance Available for Earnings Credit Services} \times \text{Earnings Credit Rate} \times \text{Actual Days in Month} + 365$

Average Negative Collected Balance: On a daily basis, your ending collected balance is either positive or negative. If the ending ledger balance minus any uncollected funds (float) is less than zero, then your daily ending collected balance position is negative. At the end of the month, the daily negative collected balances are combined and divided by the number of days in the statement period.

Average Positive Collected Balance: If the ending ledger balance minus any uncollected funds (float) is greater than zero, then your daily ending collected balance is positive. At the end of the month, the daily positive collected balances are combined and divided by the number of days in the statement period.



Customer Analysis Statement
 Statement Period: March 2007
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Account Analysis Detail - Account: 1-301-0722-6339

OHIO DEPT OF NATURAL RESOURCES

Lead Account Number 1-301-0722-6339
 Earnings Credit Rate 5.26%
 Negative Collected Rate 12.25%
 Reserve Adjustment Rate 10.00%
 Current Month Multiplier 248.71
 Settlement Frequency Monthly
 Settlement Period March 2007
 REVISED: May 7, 2007

Account Type: Premium Business Checking
 Account Title: OHIO DEPT OF NATURAL RESOURCES
 DIVISION OF WATERCRAFT PORTSMOUTH

Balance Summary

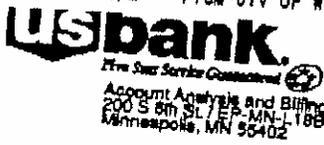
Average Ledger Balance	\$	1,416.04
Average Float	-	72.87
Average Collected Balance	=	1,343.17

Settlement Analysis

Average Collected Balance	\$	1,343.17
Reserve Adjustment @ 10%	-	134.32
Collected Balance Available for Earnings Credit Services	=	1,208.85
Earnings Credit		5.40
Earnings Credit Based Service Charges	-	258.82
Current Month Surplus/(Deficit) Position	=	(251.42)

Service Activity Detail - Account: 1-301-0722-6339

Service	Volume	Avg Unit Price	Total Charge	Collected Balance Required
Depository Services				
Paper Credits	28	0.20000	5.20	1,293
Electronic Debits	28	0.20000	5.20	1,293
Deposited Item - On-US	5	0.03000	0.15	37
Deposited Item - Regional	13	0.04000	0.52	123
Deposited Item - Transit	24	0.06000	1.44	358
Returned Item Maintenance	1	0.00000	No Charge	0
Overdraft (Paid) Items	3	5.00000	15.00	9731
Elec A/c Monthly Maintenance	1	10.00000	10.00	2,467
Subtotal: Depository Services			37.46	



Customer Analysis Statement
 Statement Period: March 2007
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Service Activity Detail - Account: 1-301-0722-6339

(CONTINUED)

Service	Volume	Avg Unit Price	Total Charge	Collected Balance Required
SinglePoint				
Sp Previous Day Detail Trx		0.0000	0.00	0.00
Sp Previous Day Per Item		0.02500	7.42	1,845
Edm Monthly Maintenance	297	0.00000	0.00	0.00
Subtotal: SinglePoint			<u>7.42</u>	<u>1,845</u>
Online Banker				
OLB Prior Day Detail Trx	33	0.00000	No Charge	0
Subtotal: Online Banker			<u>0.00</u>	<u>0</u>
ACH Services				
ACH Acceptance			0.10	
Subtotal: ACH Service			<u>0.10</u>	
Coin And Currency Services				
Loose Currency Ordered/\$100	2	0.10000	0.20	50
Standard Coin Order Pre Order			0.00	0.00
Subtotal: Coin And Currency Services			<u>0.20</u>	<u>50</u>
Electronic Deposit Services				
Edm Monthly Maintenance			No Charge	
On Site Client PC Maintenance	1	25.00000	25.00	6,218
Imaging And Capture			80.00	14,925
Substitute Check	795	0.05000	39.80	9,899
Rdm Ec70001 Check Scanner	795	0.08500	67.73	12,869
Subtotal: Electronic Deposit Services	1	0.00000	<u>No Charge</u>	<u>0</u>
Miscellaneous Charges				
			176.54	
Subtotal: Miscellaneous Charges			<u>176.54</u>	
Earnings Credit Based Service Charges				
			10.00	
Total Service Charges			<u>256.82</u>	<u>63,874</u>



Customer Analysis Statement
 Statement Period: March 2007
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Account Analysis Detail - Account: 1-301-0872-9638

OHIO DEPT OF NATURAL RESOURCES

Lead Account Number 1-301-0722-8330
 Earnings Credit Rate 5.26%
 Negative Collected Rate 12.25%
 Reserve Adjustment Rate 10.00%
 Current Month Multiplier 248.71
 Settlement Frequency Monthly
 Settlement Period March 2007
 REVISED: May 7, 2007

Account Type: Premium Business Checking
 Account Title: OHIO DEPT OF NATURAL RESOURCES
 DNR DIVISION OF WATERCRAFT IMAGE
 DEP ACCOUNT

Balance Summary

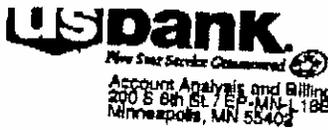
Average Ledger Balance	\$	21,084.28
Average Float	-	6,709.08
Average Collected Balance	-	14,375.22

Settlement Analysis

Average Collected Balance	\$	14,375.22
Reserve Adjustment @ 10%	-	1,437.52
Collected Balance Available for Earnings Credit Services	-	12,937.70
Earnings Credit		57.80
Earnings Credit Based Service Charges	-	123.18
Current Month Surplus/(Deficit) Position	-	(65.38)

Service Activity Detail - Account: 1-301-0872-9638

Service	Volume	Avg Unit Price	Total Charge	Collected Balance Required
Depository Services				
Monthly Maintenance				
Paper Credits	22	0.20000	4.40	1,094
Electronic Credits	32	0.02000	0.64	159
Pre-Enc Dep Item - On-US	90	0.03000	2.70	672
Pre-Enc Dep Item - Regional	22	0.15000	3.30	821
Rejected Pre-Encoded Dep Item				
Returned Item (No Charge)				



Customer Analysis Statement

Statement Period: March 2007

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Service Activity Detail - Account: 1-301-0872-9638

(CONTINUED)

Service	Volume	Avg Unit Price	Total Charge	Collected Balance Required
Redeposited Returned Item	1	2.50000	2.50	622
FDIC Quarterly Charge	1	2.50000	2.50	622
Subtotal: Depository Services				54.33
SinglePoint				
Sp Current Day Detail Acct	285	0.02500	6.82	1,647
Sp Current Day Per Item	311	0.02500	7.77	1,933
Sp Previous Day Per Item	1	2.50000	2.50	622
Account Analysis Report	1	7.00000	7.00	1,741
Monthly DDA Statement	1	5.00000	5.00	1,244
Returned Item Report	1	5.00000	5.00	1,244
Sp Acct Monthly Maintenance	1	7.00000	7.00	1,741
Sp Image Monthly Acct Maint	1	5.00000	5.00	1,244
Subtotal: SinglePoint				61.89
Online Banker				
OLB Prior Day Detail Trx	47	0.00000	No Charge	0
Subtotal: Online Banker				0.00
Wire Transfers				
Wire Advice Mail	1	2.50000	2.50	622
Subtotal: Wire Transfers				6.50
ACH Service				
Subtotal: ACH Service				0.46
Earnings Credit Based Service Charges			123.18	30,636
Total Service Charges			123.18	



Customer Analysis Statement
 Statement Period: March 2007
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Customer Settlement Page

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Monthly Balance	Apr 06	May 06	Jun 06	Jul 06	Aug 06	Sep 06	Oct 06	Nov 06
LEDGER BALANCE								
LESS: FLOAT	950	1,385	1,538	1,478	77,508	48,870	28,075	21,048
AVG COLL BAL	72	89	89	56	18,018	8,051	4,280	3,977
NEG COLL BAL	858	1,310	1,448	1,418	58,488	38,818	21,788	17,771
POS COLL BAL	168	0	0	0	0	0	0	0
RESERVES	1,067	1,310	1,448	1,418	58,488	38,818	21,788	17,771
FEE BASED COLL BAL	108	0	0	0	0	0	0	0
COL BAL FOR EC	0	191	148	142	8,249	24,837	15,807	1,777
NONINT TIME DEP	951	0	0	0	0	0	0	0
COMP BAL REG CR	0	1,178	1,304	1,277	58,359	38,670	23,507	18,984
COL BAL AFTR CR	0	0	0	0	0	0	0	0
EARN CRID RATE	951	0	0	0	0	0	0	0
EARNINGS CREDIT	0.38%	1,178	1,304	1,277	58,359	38,670	23,507	18,984
INT PAID ON BAL	0	0.38%	0.38%	0.38%	66,899	34,337	19,807	18,984
NET EARN CREDIT	0	0	0	0	1.12%	0.40%	0.40%	0.40%
EC BASED SO	0	0	0	0	64	11	7	8
NEG COLL RATE	11.75%	108	128	284	12.25%	12.25%	12.25%	12.25%
CHG NEG COLL BAL	11.75%	11.75%	12.00%	12.25%	2,547	433	434	8,188
CUR MO BURDEN	0	0	0	0	18.25%	17.80%	12.25%	12.25%
CF SO BURDEN	115 -	107 -	128 -	384 -	2,483 -	421 -	488 -	3,183 -
CF SO SURVEF	0	0	0	0	0	0	0	0
TOT BURDEN	115 -	107 -	128 -	384 -	2,483 -	421 -	488 -	3,183 -
CR BAL DEP FEE	0	0	0	0	0	0	0	0
FEE BASED SO	0	0	0	0	0	0	0	0
CF FEE BASED SO	0	0	0	0	0	0	0	0
TOT FEE SO	0	0	0	0	0	0	0	0
TOTAL SALES TAX	0	0	0	0	0	101 -	0	0
NET SERVICE CHG	115 -	107 -	128 -	384 -	2,483 -	421 -	488 -	3,183 -

Monthly Balance	Dec 06	Jan 07	Feb 07	Mar 07	Average	Period to Date
LEDGER BALANCE						
LESS: FLOAT	10,978	20,808	13,485	22,500	881	20,265
AVG COLL BAL	1,880	3,818	8,175	8,782	45	3,840
NEG COLL BAL	8,298	17,294	10,280	15,718	818	16,544
POS COLL BAL	0	0	0	0	0	0
RESERVES	8,298	17,294	10,280	15,718	818	16,544
FEE BASED COLL BAL	930	1,729	1,028	1,572	422	1,434
COL BAL FOR EC	0	0	0	0	14	0
NONINT TIME DEP	8,384	18,584	9,881	14,147	184	14,434
COMP BAL REG CR	0	0	0	0	0	1,443
COL BAL AFTR CR	0	0	0	0	1,114	0
EARN CRID RATE	2,386	15,864	9,281	14,147	0	14,892
EARNINGS CREDIT	00.40%	08.89%	08.89%	08.89%	0	18,891
INT PAID ON BAL	3	66	57	89	1,114	18,891
NET EARN CREDIT	0	0	0	0	00.36%	05.82%
EC BASED SO	3	66	57	89	0	57
NEG COLL RATE	364	337	380	380	21	0
CHG NEG COLL BAL	12.25%	12.25%	12.25%	12.25%	104	0
CUR MO BURDEN	0	0	0	0	11.50%	12.25%
CF SO BURDEN	391 -	327 -	363 -	817 -	104 -	346 -
CF SO SURVEF	0	0	0	0	0	0
TOT BURDEN	391 -	327 -	363 -	817 -	104 -	346 -
CR BAL DEP FEE	0	0	0	0	0	0
FEE BASED SO	0	0	0	0	0	0
CF FEE BASED SO	0	0	0	0	0	0
TOT FEE SO	0	0	0	0	0	0
TOTAL SALES TAX	0	0	0	0	0	0
NET SERVICE CHG	391 -	327 -	363 -	817 -	104 -	346 -



Customer Analysis Invoice

Statement Period: March 2007

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OHIO DEPT OF NATURAL RESOURCES
ATTN: FRANK MERAUVY
2045 MORSE RD BLDG A
COLUMBUS OH 43229-6693

Account Number: 1-301-0722-6339
AMOUNT DUE: \$316.80

Please remit payment to:

|||
TREASURY MANAGEMENT SERVICES
CM/9581
ST PAUL MN 55170-9581

PLEASE REMIT THIS SECTION WITH CHECK PAYMENT OF INVOICE

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