



STATE BOARD OF DEPOSIT STATE OF OHIO

Members:
Robert Sprague, Chairman
Treasurer of State
Dave Yost
Attorney General
Keith Faber
Auditor of State

STATE BOARD OF DEPOSIT RESOLUTION - 02

May 15, 2019

WHEREAS, the Treasurer of State, on behalf of the State Board of Deposit, solicited applications from eligible financial institutions to be designated as public depositories of the public moneys of the state; and

WHEREAS, the Treasurer of State has received applications from eligible financial institutions desiring to be designated as public depositories of interim deposits of the public moneys of the state for the period commencing July 2, 2018 and ending July 5, 2020; and

WHEREAS, the Treasurer of State has reviewed such applications and determined that each satisfies the requirements of Chapter 135 of the Ohio Revised Code;

THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:

The financial institution included in the attached list, hereinafter Attachment A, is hereby designated as a public depository of the public moneys of the state, for interim deposits only, for the period commencing July 2, 2018 and ending July 5, 2020.

Robert Cole Sprague, Chairman
Treasurer of State

Dave Yost
Attorney General

Keith Faber
Auditor of State

State Board of Deposit Resolution- 02

Attachment A

S&T Bank



STATE BOARD OF DEPOSIT STATE OF OHIO

Members:

Robert Sprague, Chairman
Treasurer of State
Dave Yost
Attorney General
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Auditor of State

Minutes of the meeting of the State Board of Deposit held March 12, 2019, which started at 2:30 p.m. in the Office of the Treasurer of State.

MEMBERS PRESENT: Robert Sprague, Treasurer of State
Jay Easterling, representing Attorney General Dave Yost
Keith Faber, Auditor of State

OTHERS PRESENT: Marjorie Kruse, Treasurer of State
Jane Wolfe, Treasurer of State
Jennifer Day, Treasurer of State
Walter Myers, Treasurer of State
Brittany Halpin, Treasurer of State
Sam Rossi, Treasurer of State
Bill Beagle, Treasurer of State
Rich Thompson, Treasurer of State
Jeremy Rzepka, Treasurer of State
Nicole Salinas, Treasurer of State
Ben McCaig, Treasurer of State
Patrick Castleman, Treasurer of State
Elizabeth McAndrew, Treasurer of State
Lauren Roquemore, Treasurer of State
Chris Litton, Treasurer of State
Shawn Cochran, Treasurer of State
Elizabeth Giannone, Treasurer of State
Tom Ruebel, Auditor of State
Allie Domski, Auditor of State
Brian Miller, Treasurer of State
Stacey Cumberlander, Secretary

The Secretary of the State Board of Deposit has complied with section 135-1-01 of the Administrative Code concerning notice of the meetings of the State Board of Deposit.

Mr. Sprague stated that he takes his statutory requirements for this board seriously and looks forward to working with both Auditor Faber and Attorney General Yost and their designees on this board. He asked that all participants introduce themselves and their role on the board since all members will have the pleasure of working together over the next four years. After the

introductions Mr. Sprague also stated that he looks forward to the board doing good work for Ohio's taxpayers. Mr. Sprague asked for a motion that the reading of the minutes from the State Board of Deposit meeting held June 12, 2018 which had previously been distributed to the members be dispensed and that the minutes be approved as read and not for substance, since there are new board members that were not involved with the meetings in June of 2018. Mr. Faber made the motion to approve the minutes as read and Mr. Easterling seconded. Motion carried.

OLD BUSINESS

There was no old business to come before the Board.

NEW BUSINESS / INVESTMENT ACTIVITY RATIFICATION OF THE INTERIM FUNDS

Under new business one resolution was presented to the Board for approval.

STATE BOARD OF DEPOSIT RESOLUTION – 01

March 12, 2019

WHEREAS, the Treasurer of State, on behalf of the State Board of Deposit, solicited applications from eligible financial institutions to be designated as public depositories of the public moneys of the state; and

WHEREAS, the Treasurer of State has received applications from eligible financial institutions desiring to be designated as public depositories of interim deposits of the public moneys of the state for the period commencing July 2, 2018 and ending on July 5, 2020; and

WHEREAS, the Treasurer of State has reviewed such applications and determined that each satisfies the requirements of Chapter 135 of the Ohio Revised Code;

THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF DEPOSIT:

The attached list of financial institutions, hereinafter Attachment A, are hereby designated as a public depository of the public moneys of the state, for interim deposits only, for the period commencing July 2, 2018 and ending on July 5, 2020.

State Board of Deposit Resolution – 01

Attachment A

1st National Bank
Chemical Bank
North Side Bank & Trust Company
Ohio Valley Bank Company

Mr. Faber asked if typically there are just four interim depositories presented to the board for approval. Mr. Sprague noted that the majority of the interim depositories are approved at the March bank designation meeting for those banks that have applied before that time. All other interim depositories are approved on a rolling basis within that designation period when they submit their application. Mr. Faber made a motion to approve the resolution and Mr. Easterling seconded. Motion carried.

Jane Wolfe with the Treasurer’s office presented the Board of Deposit budget update for FY 2019, for informational purposes only.

Also under new business Mr. Sprague asked for a motion to ratify the designation of interim funds in the amount of \$71,964,575,991.72 for June 2018 through February 2019. Mr. Easterling made a motion to ratify the designation of interim funds and Mr. Faber seconded. Motion carried.

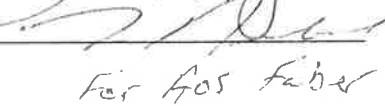
Prior to adjourning the meeting Mr. Sprague thanked his staff for all of the work that went into putting the meeting together.

There being no further business to come before the Board, Mr. Sprague adjourned the meeting.


ROBERT SPRAGUE, TREASURER OF STATE
CHAIRMAN, STATE BOARD OF DEPOSIT

ATTEST 
SECRETARY

ATTORNEY GENERAL 
For AG Yost

AUDITOR OF STATE 
For Gos Faber